

REGISTERED COMPANY NUMBER: SC359885 (Scotland)
REGISTERED CHARITY NUMBER: SC040551

SOUTH WEST COMMUNITY TRANSPORT

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Armstrong Watson LLP
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

SOUTH WEST COMMUNITY TRANSPORT

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FOR THE YEAR ENDED 31 MARCH 2025**

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SOUTH WEST COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our purpose is to relieve those in need by reason of age, ill health, disability, financial hardship or other disadvantage amongst residents of the South West/East/North West areas of Glasgow and environs, particularly those most disadvantaged by:

- Providing low cost, affordable accessible transport for the use and benefit of the residents of these areas;
- Developing training programmes for minibus drivers (MiDAS) which will enhance employment prospects for residents in these areas;
- Providing increased access for local residents to training, learning opportunities, information and advice;
- Providing and promoting training for volunteers and employees.

We also continue to be part of the integrated transport structure within Glasgow and beyond, providing affordable transport to the communities within the South, South East and North West areas of Glasgow.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the 2024/25 financial year, we continued to receive targeted funding from Strathclyde Partnership for Transport ("SPT"), as well as new funding from both the People's Postcode Trust and The Robertson Trust (with this particular grant being a 3-year award ending in the 2026/27 financial year).

With gratitude to our funding partners, these grants allowed us to continue to deliver our core Minibus Hire and Patient Transport services. Our license to operate is also contingent on the high quality of our operations, from the point of initial engagement with our service users, through to execution of our transport services and maintaining relationships with all of our stakeholders, all delivered with the sensitivity and consideration necessary for the sector in which we operate.

We rely on various feedback mechanisms to continually assess the success of our operations, well beyond simply getting our service users 'from A to B'. Our range of evidence, both formal and informal, tells us that our work makes a difference. We receive feedback through user surveys, testimonials, as well as 'thank you' cards, letters and individual donations. Recommendations and referrals from past or current service users are also a testament to the support that we offer and our reputation in the community.

Our Service Manager is in regular contact with a range of individuals and organisations to review how well the service is working from their perspective. In our community, local councillors also play a very active role, and we frequently engage with them to discuss how our service is operating, in addition to requesting their attendance at our AGMs, to which we also welcome our users, both individuals and organisations, to join.

For our minibus hires, feedback is regularly sought from our user groups as part of our ongoing quality assurance. The Service Manager also carries out formal ad hoc and planned quality inspections of our service delivery to ensure that each of our drivers is adhering to our standards of delivery in terms of health and safety, and customer service.

We are also consulted by SPT, both in terms of operating minibus services on their behalf, as well as referring external parties to us for community transport advice and guidance. We also share learning opportunities as an active member of the UK-wide Community Transport Association, as well as engagement with peer community transport organisations.

SOUTH WEST COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

We also undertake a structured approach to sourcing feedback from users of our Patient Transport Service, through formal surveys in a similar manner to that applied for users of our minibus services. As well as the punctuality and reliability of our volunteers supporting this service, users of the service have commented on the kind and considerate manner in which the drivers help them to their health-care appointments, expressing their gratitude for the support received.

With the assurance that our operations are delivering the required services, whilst striving to refine and improve our service delivery where necessary, we are pleased to have supported more members of our community in comparison to the previous financial year:

Minibus Hire Service:

- 110 user groups / organisations registered (2023/24: 66)
- 1,055 hires (2023/24: 578)
- 15,980 passengers carried (2023/24: 8,144)

Patient Transport Service:

- 389 clients registered (2023/24: 295)
- 1,005 health-care appointments supported (2023/24: 551).

FINANCIAL REVIEW

Financial position

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements. The charity recorded a net deficit of £17,978 (2024: surplus £131,429) for the year. There was a surplus of £25,516 on unrestricted funds (2024: £8,224) and a deficit of £43,494 (2024: surplus £123,205) on restricted funds.

Total funds as at the year-end amounted to £207,854 (2024: £225,832) including £88,143 (2024: £62,627) on unrestricted funds and £119,711 (2024: £163,205) on restricted funds.

The charity is grateful for the grants listed in Notes 2 and 3 and are encouraged by the increase in income from the bus service of £85,560, up from £36,443 in 2024.

Reserves policy

The charity's policy is to hold at least six months of operating expenditure in unrestricted reserves as a provision against unexpected expenditure, which would be around £75,000. The charity's unrestricted reserves currently exceed this amount.

FUTURE PLANS

During the 2025/26 financial year, we have continued to explore opportunities to diversify the organisation's income streams by way of grants and fundraising. As at the date of publication of this report, our operational expenditure for the financial year has been largely covered through a combination of continued support from SPT as well as revenue from our minibus hires. We were also successful in securing funding from the Glasgow City Council Community Planning Partnership (via their Area Partnership Budgets) for expenditure towards updating our office and IT equipment.

We have also been kindly supported by a further grant from the Energy Saving Trust towards the acquisition of a new EV minibus, the purchase of which will be supplemented by a grant also kindly awarded by The Hugh Fraser Foundation. As well as reducing our fuel and fleet maintenance expenditure, integration of this new minibus into our fleet further underlines our commitment to strive towards Net Zero Carbon operations, complemented by the planned disposal of an older diesel (and non-Low Emission Zone compliant) minibus. Our fleet of EV minibuses are also now able to make use of charge points at our own premises, which were installed in December 2024.

Supplementing the income gratefully received from our funding partners, we have also expanded our own fundraising programme:

- In July 2025, we held our inaugural Race Night, commended by all who attended for being a highly entertaining evening.
- In August 2025, five of our staff and board members also participated in the 'Zipslide the Clyde' event, traversing a 1,200 foot zip line adjacent to the Riverside Museum in Glasgow.

SOUTH WEST COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

In addition to the array of generous supporters who kindly donated to each of these events, both individuals as well as local community organisations, our thanks also go to our staff for the tremendous organisation and facilitation of these events.

We have also continued to explore further means of raising awareness of our organisation and its operations, both for the purposes of seeking and supporting new service users, as well as sourcing additional volunteers and indeed additional funds. This has been primarily conducted through expanded use of our existing social media channels, and the creation of new profiles. We now make regular postings across Facebook, Instagram, LinkedIn and X, providing updates on our operations as well as noteworthy news and events. Our website is also currently undergoing redevelopment, and is expected to go-live later in the financial year. We also held an Open Day in June 2025, which was well-attended by members of our local community as well as representatives of other third sector and community groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

South West Community Transport is a Registered Company limited by guarantee, incorporated on 19th May 2009 and is a registered Scottish Charity (SC040551). The Company was formed under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The trustees of South West Community Transport act in a voluntary, unpaid capacity to provide strategic direction for the organisation. The Articles of Association set out the terms of appointment for the trustees and the terms of office. The maximum and minimum number of directors shall be twelve and three respectively.

During the 2024/25 financial year and up to accounts signing date, one trustee (Gerard Grattan) retired from the board, whilst two trustees (Robert Millar and William Graham) have since joined. We are extremely grateful for Gerard's support since his appointment in February 2019, and we welcome Robert and William to their positions.

Induction and training of new trustees

New trustees receive information to assist them to understand their remit and responsibilities, including SWCT's Articles and the latest accounts

Key management personnel

The Trustees and Service Manager are considered to be the key management personnel.

Risk management

The risk register is periodically reviewed at Board meetings to ensure all potential risks are recorded and assessed, with adequate mitigation plans discussed and put in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC359885 (Scotland)

Registered Charity number

SC040551

Registered office

Office 7 Swamp
27 Blackburn Road
Pollok
Glasgow
G53 5BG

SOUTH WEST COMMUNITY TRANSPORT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

G Grattan (resigned 10/10/2024)

J L Honan

A Sharma

A Elliott

B Gerrand

R Millar (appointed 4/3/2025)

W Graham (appointed 12/2/2025)

Independent Examiner

Armstrong Watson LLP

Caledonia House

89 Seaward Street

Glasgow

G41 1HJ

Service manager

Margaret Clowes

Acting treasurer

David Main CA CTA

Approved by order of the board of trustees on 3 December 2025 and signed on its behalf by:



J L Honan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH WEST COMMUNITY TRANSPORT**

I report on the accounts for the year ended 31 March 2025 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Curr FCCA
The Association of Chartered Certified Accountants

Armstrong Watson LLP
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

3 December 2025

SOUTH WEST COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME FROM					
Donations	2	51,672	-	51,672	17,358
Charitable activities	3				
Community Transport		86,020	60,801	146,821	255,163
Total		137,692	60,801	198,493	272,521
EXPENDITURE ON					
Direct charitable costs	4				
Community Transport		109,433	104,295	213,728	138,325
Governance costs		2,743	-	2,743	2,767
Total		112,176	104,295	216,471	141,092
NET INCOME/(EXPENDITURE)		25,516	(43,494)	(17,978)	131,429
RECONCILIATION OF FUNDS					
Total funds brought forward		62,627	163,205	225,832	94,403
TOTAL FUNDS CARRIED FORWARD		88,143	119,711	207,854	225,832

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SOUTH WEST COMMUNITY TRANSPORT

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	110,386	155,172
CURRENT ASSETS			
Debtors	10	8,317	18,206
Cash at bank and in hand		96,457	58,196
		104,774	76,402
CREDITORS			
Amounts falling due within one year	11	(7,306)	(5,742)
NET CURRENT ASSETS		97,468	70,660
TOTAL ASSETS LESS CURRENT LIABILITIES		207,854	225,832
NET ASSETS		207,854	225,832
FUNDS	14		
Unrestricted funds		88,143	62,627
Restricted funds		119,711	163,205
TOTAL FUNDS		207,854	225,832

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

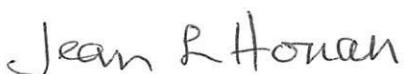
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2025 and were signed on its behalf by:



J L Honan - Trustee

The notes form part of these financial statements

SOUTH WEST COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

South West Community Transport is a company limited by guarantee incorporated in Scotland. The registered office is Office 7 Swamp, 27 Brockburn Road, Pollok, Glasgow, Scotland, G53 5BG.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£).

Going concern

The trustees are content with the current level of free reserves, and note that the level of bus income continues to rise and SWCT has been successful in maintaining and building our grant support. For these reasons, the trustees believe that it is appropriate that the financial statements are prepared on the going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Debt instruments like other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and trade creditors, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

SOUTH WEST COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Income

Other revenue streams are recognised when there is an understanding of the terms to both parties and the charity has invoiced the appropriate entity. In the event that a service is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

These are indirect costs attributable to the management function that supports the direct provision of charitable services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles	-25% on cost and 25% reducing balance
Computer equipment	-15% reducing balance

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like motor vehicles and computer equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount which is the higher of value in use and the fair value less cost to sell, is estimated and compared with the carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Unrestricted designated funds are funds which have been placed in reserves by the trustees for future specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SOUTH WEST COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Judgements

The company considers on an annual basis the judgements that are made by management when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements. The Trustees consider there are no such significant judgements.

Provisions

Provisions are recognised when the company has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

2. DONATIONS

	2025	2024
	£	£
Donations	2,954	1,113
Grants	48,718	16,245
	<hr/>	<hr/>
	51,672	17,358
	<hr/>	<hr/>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Energy Saving Trust	3,913	-
Robertson Trust	12,000	-
SPT	-	13,620
Scottish Government - BSOG	3,305	2,625
People's Postcode Trust	25,000	-
Souter Charitable Trust	2,500	-
Green Hall Foundation	2,000	-
	<hr/>	<hr/>
	48,718	16,245
	<hr/>	<hr/>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Mini bus income	Community Transport	85,560	36,443
Training	Community Transport	-	1,520
Grants	Community Transport	61,261	217,200
		<hr/>	<hr/>
		146,821	255,163
		<hr/>	<hr/>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
National Lottery Community Fund	-	10,000
Energy Saving Trust	-	144,556
Robertson Trust	-	2,500
SPT	60,611	60,144
	<hr/>	<hr/>
Carried forward	60,611	217,200
	<hr/>	<hr/>

SOUTH WEST COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	60,611	217,200
Scottish Community Alliance	650	-
	<hr/>	<hr/>
	61,261	217,200
	<hr/>	<hr/>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs	Totals
	£	£	£
Community Transport	213,728	-	213,728
Governance costs	-	2,743	2,743
	<hr/>	<hr/>	<hr/>
	213,728	2,743	216,471
	<hr/>	<hr/>	<hr/>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	104,560	73,466
Postage and stationery	3,351	837
Rent, telephone and insurance	6,839	8,386
IT costs	5,393	2,476
Staff expenses, training and recruitment	2,311	390
Volunteer expenses	4,509	2,226
Membership and subscriptions	669	193
Mini bus fuel, insurance and repairs	24,352	20,381
Sundries	2,504	2,885
Bad debts written off	804	-
Professional fees	13,650	-
Depreciation	44,786	25,694
	<hr/>	<hr/>
	213,728	136,934
	<hr/>	<hr/>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examiner's fee	1,340	1,280
Other professional services	840	1,489
Depreciation - owned assets	44,786	25,691
Surplus on disposal of fixed assets	-	(229)
	<hr/>	<hr/>

SOUTH WEST COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	100,703	71,252
Social security costs	1,557	-
Other pension costs	2,300	2,214
	<hr/>	<hr/>
	104,560	73,466
	<hr/>	<hr/>

The average monthly number of employees during the year was as follows:

	2025	2024
	6	4
Number of staff	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Motor vehicles	Computer equipment	Totals
	£	£	£
COST			
At 1 April 2024 and 31 March 2025	223,221	5,518	228,739
DEPRECIATION			
At 1 April 2024	69,924	3,643	73,567
Charge for year	44,505	281	44,786
	<hr/>	<hr/>	<hr/>
At 31 March 2025	114,429	3,924	118,353
NET BOOK VALUE			
At 31 March 2025	108,792	1,594	110,386
At 31 March 2024	153,297	1,875	155,172
	<hr/>	<hr/>	<hr/>

SOUTH WEST COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	6,586	18,033
Other debtors	1,731	173
	<hr/>	<hr/>
	8,317	18,206
	<hr/>	<hr/>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,745	2,678
Social security and other taxes	3,510	1,316
Accruals and deferred income	2,051	1,748
	<hr/>	<hr/>
	7,306	5,742
	<hr/>	<hr/>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	6,000	6,000
	<hr/>	<hr/>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	3,755	106,631	110,386	155,172
Current assets	91,694	13,080	104,774	76,402
Current liabilities	(7,306)	-	(7,306)	(5,742)
	<hr/>	<hr/>	<hr/>	<hr/>
	88,143	119,711	207,854	225,832
	<hr/>	<hr/>	<hr/>	<hr/>

14. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	Transfers between funds	At 31/3/25
	£	£	£	£
Unrestricted funds				
General fund	57,584	25,516	1,293	84,393
Designated fund - motor vehicles	5,043	-	(1,293)	3,750
	<hr/>	<hr/>	<hr/>	<hr/>
	62,627	25,516	-	88,143
Restricted funds				
Electric Vehicle Fund	133,205	(33,494)	-	99,711
SPT - Bus	30,000	(10,000)	-	20,000
	<hr/>	<hr/>	<hr/>	<hr/>
	163,205	(43,494)	-	119,711
TOTAL FUNDS				
	225,832	(17,978)	-	207,854
	<hr/>	<hr/>	<hr/>	<hr/>

SOUTH WEST COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,692	(112,176)	25,516
Restricted funds			
Electric Vehicle Fund	-	(33,494)	(33,494)
SPT	60,151	(60,151)	-
SPT - Bus	-	(10,000)	(10,000)
Scottish Community Alliance	650	(650)	-
	<hr/>	<hr/>	<hr/>
	60,801	(104,295)	(43,494)
TOTAL FUNDS			
	<hr/>	<hr/>	<hr/>
	198,493	(216,471)	(17,978)
	<hr/>	<hr/>	<hr/>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	49,042	16,044	(7,502)	57,584
Designated fund - motor vehicles	5,361	-	(318)	5,043
	<hr/>	<hr/>	<hr/>	<hr/>
	54,403	16,044	(7,820)	62,627
Restricted funds				
Electric Vehicle Fund	-	133,205	-	133,205
SPT	-	(7,820)	7,820	-
SPT - Bus	40,000	(10,000)	-	30,000
	<hr/>	<hr/>	<hr/>	<hr/>
	40,000	115,385	7,820	163,205
TOTAL FUNDS				
	<hr/>	<hr/>	<hr/>	<hr/>
	94,403	131,429	-	225,832
	<hr/>	<hr/>	<hr/>	<hr/>

SOUTH WEST COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,321	(39,277)	16,044
Restricted funds			
National Lottery Community Fund	10,000	(10,000)	-
Electric Vehicle Fund	147,056	(13,851)	133,205
SPT	60,144	(67,964)	(7,820)
SPT - Bus	-	(10,000)	(10,000)
	217,200	(101,815)	115,385
TOTAL FUNDS	<u>272,521</u>	<u>(141,092)</u>	<u>131,429</u>

Designated Fund - Motor Vehicles

This fund represents the written down value of motor vehicles acquired with unrestricted funds.

Electric Vehicle Fund

This fund represents the written down value of motor vehicles acquired with restricted funds.

SPT

These are a contributions towards the operation of the passenger transport service and the bus service.

SPT - Bus

This fund represents the written down value of motor vehicles acquired with restricted funds.

Scottish Community Alliance

This was a grant towards the costs of attending the CTA conference.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The amount paid in the year and charged to the Statement of Financial Activities amounted to £2,300 (2024 - £2,214). At the year end, there were outstanding contributions of £303 (2024 - £509).

16. RELATED PARTY DISCLOSURES

J L Honan and B Gerrard are on the board of SWAMP, landlord of the charity.

A Elliott is the general manager of the Pollok United Nethercraigs CIC (a bus service user of the charity). The standard rates are charged.